

## CONSUMER INFORMATION ON FINANCIAL AID PROGRAMS FOR ATTENDANCE

We are pleased to provide information regarding the programs of Financial Assistance available to you at Hair Professionals Career College, Hair Professionals Career College, Inc. and Hair Professionals School of Cosmetology, Inc. This information is in effect for the current academic year July 1<sup>st</sup> to June 30<sup>th</sup>. Our Financial Aid Officer is the person in charge of administering the Financial Aid Programs.

If you have any questions, please contact the school location you are interested in attending to receive more information. We have been licensed to teach our educational programs by the Illinois Department of Professional Regulation. All of our programs have been accredited by NACCAS (The National Accrediting Commission of Cosmetology Arts and Sciences),

Financial Aid includes grants, which are gifts of money that do not need to be repaid, and the loan programs, (Subsidized Direct Loans, Unsubsidized Direct Loans, and PLUS), which require repayment of the loan, plus interest. Students should keep in mind that student aid programs are a means to supplement the resources of students and their families and not a means to pay all of one's educational costs. They offer a way to bridge the gap between what the student and family can provide and the cost of attending this school.

The purpose of this form is to give you answers to the questions most commonly asked regarding the sources of aid for which you may qualify. Information presented here on these programs is accurate as of the date of this printing, however, it must be considered subject to change. The Financial Aid Director will have the latest information.

### ***What Programs are Available?***

**Pell Grant Program:** This program provides non-repayable grants to students based upon a Federal analysis of their family financial strength. Pell Grants for the current academic year will range from \$976 to \$5350, depending on your eligibility as determined by a standard formula.

**Loan Programs:** The Subsidized and Unsubsidized Direct Loans are available to those students who need financial assistance to further their education. These loans are made through Direct Loan Servicing Center and are repayable during or at the end of your training program, with interest added. The Direct Loan Servicing Center offers a few different repayment plans beginning six months after graduation, termination, or withdrawal from school depending on which type of program you use. Also available is

the PLUS (Parent Loan for Dependent Students) program, which is a loan made by the parent for their undergraduate student.

### ***How Do I Become Eligible For Financial Aid?***

- Be a U.S. citizen, eligible non-citizen, national, or permanent resident of the United States
- On the basis of an analysis of yours and your family's income and assets, show financial need (also called eligibility) for an award
- Have a High School Diploma, General Education Development (GED) Certificate, or pass an entrance exam approved by the U.S. Department of Education
- Have a valid Social Security Number
- Make satisfactory academic progress
- Register with Selective Service, if required
- Be attending as a regular student on at least a half-time basis working towards degree or certificate
- Sign a statement of educational purpose and a certification statement on overpayment and default (both found on the Free Application for Federal Student Aid)

It should be noted that if the student applying for Financial Aid for this school is either delinquent or in default of repayment of a previous student loan, or owes a refund of an overpayment on any grant aid, that student is ineligible to receive any further aid until those matters have been satisfied.

Financial need is determined by an annual congressionally approved formula that is applied consistently to all applicants. In order to perform this evaluation, it is necessary to request confidential financial facts about your family's income and assets, the size of your family, the number of persons attending post-secondary school, and any unusual circumstances or expenses you face. The formula uses the information you provide on your application to produce an eligibility index number. This index number is not a dollar amount, but is used along with the total cost of attending this school and your enrollment status, to determine the actual amount of your grant and/or loan.

### ***How Do I Apply?***

Applications for federal aid programs are made by completing a special form called the Free Application for Federal Student Aid (FAFSA), which collects family income and asset information. You can complete this at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) or the school's financial aid office has copy. Since some families have experienced difficulty in understanding certain items on the application, we have found it helpful to have our staff proof read the application before it is inputted online. This helps assure that the application has been completed correctly and will save much valuable time in processing delays due to misunderstandings and errors.

## ***What Happens After My Financial Data Is Sent To The Processor?***

1. The processor will analyze the income and asset information which has been provided according to the congressionally approved formula
2. A Student Aid Report (SAR) will be sent to you and an ISIR will be sent to the school. Each will indicate whether you are eligible for a grant under the program. This report can be received anywhere from one to six weeks after your application has been sent, and the official notification of your eligibility index number. The lower the number, the higher the reward will be. Only those students with an index between 0 and 4041 are eligible for an award from the Pell Grant Program.

The Federal Government audits samples of all applications that are processed. If your application has been selected for this purpose, you will need to complete a special verification of your application, which is conducted by the Financial Aid Officer. Documents needed for verification include the Verification Worksheet and signed Federal taxes for you (and spouse, if married) and parents (if dependent). If you were not required to file taxes, please submit an IRS W-2, statement of support from the party who was supporting you, or an IRS Form 4828. Other forms documenting untaxed income and benefits must also be submitted. This can be on the Verification Worksheet, a signed statement, or documentation from the Agency providing the benefits. Once Verification has been completed, it may be determined that your eligibility may change. You will be notified by a School Representative if your award changes as a result of verification. It is the student's responsibility to submit the needed forms in a timely manner.

Once the Financial Aid Officer has a valid ISIR, they will then calculate the amount of your Pell Grant award, based on the length of the course, the costs and the portion of your training, which falls before June 30<sup>th</sup>. Remember if your course extends beyond June 30<sup>th</sup>, the amount calculated represents only a portion of that for which you are eligible. The remainder of your award may be received by reapplying for the next award period in April or May.

Once your award is calculated, you will be required to sign a Statement of Educational Purpose, if you have not already done so. This statement says that you will spend the entire award for educational purposes; in other words, for tuition, fees, books, supplies, and other educational related costs that you may experience. The other forms that need to be signed are a Selective Service Certification, Refunds and Defaults, and an Anti-Drug Abuse certification.

Regarding the Loan Programs, every applicant must have a needs analysis test performed to determine the exact the student can receive in loan proceeds, if any. The Financial Aid Officer completes the School Section on the Loan Application and returns the completed application to the lender. The maximum amount for borrowing by the student in the Subsidized Direct Loan is \$3500 for the first academic year and \$4500 for the second academic year. The maximum amount that can be received in an Unsubsidized Direct Loan is \$6000 for both the first and second academic year for independent students and \$4000 for dependent students. Remember, if your course is

shorter than two academic years, the amount you are eligible for would be prorated according to the length of the course. Any parent is eligible to borrow the cost of education for their dependent student. Any money borrowed is for educational purposes only. Remember...the money borrowed must be repaid, with interest.

### ***How and When are Funds Disbursed?***

As noted earlier, financial aid funds must be used ONLY FOR EDUCATIONAL PURPOSES. When your Pell Grant award is first calculated, you will be notified by an Award Letter acknowledging at what points in your program these funds will be disbursed and credited to your tuition and fees account. These are generally at the beginning of your training program and at 450 clock hours for cosmetology students within the first academic year. Cosmetology students can choose to reapply at 900 hours for additional loan amounts. For esthetics, the funds are disbursed at the beginning of your training program and one half of the way through your training. The Award Letter also details the types of aid and the amounts you will receive.

### ***What Are My Rights and Responsibilities?***

It is important that you report to the school secretary any change in your name, address, or phone number. Also, you must notify the Direct Loan Servicing Center as soon as you graduate or withdraw from school of any change in your name, address, or phone number. You must attend an exit counseling session once you graduate or withdraw from the program. You will need to supply these items and references at that time.

You have several responsibilities. You must apply yourself, attend regularly, and learn as much as you can. This is not only to help you in your career later but is also a condition for you to continue to receive financial aid without interruption. Before your funds are disbursed, your attendance, grade average, and practical progress will be reviewed. This is how the school determines if you are maintaining Satisfactory Academic Progress. If you have fallen short of your requirements, no further monies will be disbursed until you once again meet all the requirements and are making satisfactory progress.

If, for some reason you do not complete your training program, you must complete loan exit counseling. Then, the amount owed for tuition and fees earned by the school will be calculated according to the refund policy outlines in the contract you signed with the school. Once the Return to Title IV calculation has been completed and money that was received is determined that it was not earned for your education, the funds will be returned to the financial aid program in which it was received. Don't forget that you must meet the repayment obligations of any Subsidized Direct Loans, Unsubsidized Direct Loans, or PLUS proceeds that you may have received to complete your education.

### **IMPORTANT:**

If you are unable to start your repayment obligations when they are due under the loan repayment plan, you must contact the Direct Loan Servicing Center to receive the deferment and forbearance guidelines available to you. Your lender information can be

found online at [www.direct.ed.gov/student.html](http://www.direct.ed.gov/student.html), on the loan application, and in the Entrance and/or Exit Counseling Guides that you have received.

### ***What Programs Does the School Offer?***

Hair Professionals Career College and Hair Professionals Career College, Inc. offer cosmetology and esthetics. Hair Professionals School of Cosmetology, Inc. offers cosmetology. Both programs enable graduates the ability to apply for a State License in the state in which the school is located.

### ***What If I Did Not Graduate from High School?***

If you do not have a High School Diploma or GED, all of our locations offer prospective students the ability-to-benefit from one of our programs, but first you must pass an admittance examination with a passing score. Hair Professionals Career College, Hair Professionals Career College, Inc. and Hair Professionals School of Cosmetology, Inc., does not offer a GED program for individuals without a high school diploma or equivalent. Contact the admissions office for a list of the nearest GED testing centers.

### ***Is the School Accredited by An Agency, Association, and or Governmental Body?***

Hair Professionals Career College, Hair Professionals Career College, Inc. and Hair Professionals School of Cosmetology, Inc. is accredited by the National Accrediting Commission of Cosmetology Arts and Sciences, NACCAS, and is licensed by our respective state. You may find out more information about NACCAS and their accrediting standards at [www.naccas.org](http://www.naccas.org). If you have questions about the state license of one the schools, you can contact the State of Illinois Department of Professional Regulation at [www.idfpr.com/dpr/](http://www.idfpr.com/dpr/) for more information.

### ***What are the types of Academic Support Services Offered?***

Staff is fully trained to aid individuals needing extra help with academic hands-on instruction. Extra time is given to those individuals needing help.

### ***What is the Cost of the Program and Will I Need to Purchase any Additional Items?***

The current tuition of the programs offered at each school can be given to you by the Admissions Representative at the school in which you are interested in attending. If you choose to enroll, there is a \$100 registration fee. At all of our schools, we have kits which you can purchase. These kits include the supplies and textbooks you will need for your program. If at anytime during your program you misplace, break, or consume all the products or supplies given you, you will need to replace these at your cost.

### ***Where Can I Find Additional Information About the School?***

Pertinent information can be found in the School Catalog. You will find in there information about the Satisfactory Progress Statement, the Code of Conduct, Tuition Refund Policy, a list of instructional and administrative staff, facilities, supplies needed, etc.

### ***What Do I Do if I Need to Defer my Loan Payments?***

If you need to defer your student loan payments from our school or from a previous school, you need to contact your lender to notify them that you need to defer your scheduled payments. We will assist you in completing the paperwork once you have notified your lender. Deferments are offered not only if you are enrolled in an eligible school and program but also if you decide to serve in the Peace Corps or in a volunteer for a tax-exempt organization that is covered under the Domestic Volunteer Service Act. The Direct Loan Servicing Center's website, [www.dl.ed.gov](http://www.dl.ed.gov), can assist you if you shall need a forbearance, deferment, or consolidation of your loans.

### ***I attended another school, can I receive credit for the hours I attended there?***

The Admissions Representative at the school can look at your transcript of hours from your previous school and notify you if any of the hours are transferrable. Hair Professionals Schools will take up to 1000 clock hours for the cosmetology program and up to 375 clock hours for the esthetics program.

### ***Where can I find information regarding the retention, placement, and licensure rates for the school?***

The Admission Representative has the statistics regarding the completion rates, placement rates, and licensure rates for the most recent year. Before enrolling in school, all prospective students are given these figures to assist them in their decision regarding enrolling in one of our programs. They are as follows: Hair Professionals Career College has 86% Completion or Retention Rate, 68% Employment Rate, 82% Licensure Rate. Hair Professionals Career College, Inc. has 88% Completion or Retention Rate, 75% Employment Rate, 77% Licensure Rate. Hair Professionals School of Cosmetology, Inc. has 56% Completion or Retention Rate, 76% Employment Rate, 75% Licensure Rate. Prospective students can find a list of the types of jobs a graduate would be eligible for in the beauty industry in the School Catalog.

### ***Where can I find information regarding the ethnicity statistics of the student body?***

The Hair Professionals Career College student body consists of 13% full time students that are receiving a Pell Grant. To break that down further, 100% are female, 0% male, 24% Black-Non Hispanic, 10% Hispanic, and 66% White. The Hair Professionals Career College, Inc. student body consists of 13% full time students that are receiving a Pell Grant. To break that down further, 100% are female, 0% male, 17% Black-Non Hispanic, 1% Asian, 10% Hispanic, and 75% White. The Hair Professionals School of Cosmetology, Inc., student body consists of 24.5% full time students that are receiving a Pell Grant. To break that down further, 86.8% are female, 13.1% male, 5.2% American Indian, 8.0% Black, 21.0% Hispanic, and 65.8% White.

### ***What are your emergency response and evacuation procedures?***

All employees, particularly Instructors, are encouraged to keep their cell phones on them at all times, so that they can respond to an emergency in the school or on the school grounds. Cell phones are to remain on vibrate and are not to be used for personal calls, emailing or texting during employee work hours.

In the case of an emergency or immediate or perceived threat toward the employee, or immediate or perceived threat toward any other person on the school premises, the employee is authorized to make an emergency call to 911. Instructors (including student instructors) and/or Staff members should remain in the room with their students if they are notified of a possible emergency. As soon as is reasonably possible, the Administration should be notified of the threat.

### ***Am I required to receive any vaccinations prior to enrolling?***

At Hair Professionals Career College, Hair Professionals Career College, Inc. and Hair Professionals School of Cosmetology, Inc., any additional vaccinations are not needed according to the mandates set forth by the State of Illinois.

### ***What is the policy regarding computers and networks?***

Students that are given the opportunity to access the school's computer facilities must assume responsibility for their appropriate use. Hair Professionals Career College, Hair Professionals Career College, Inc., and Hair Professionals School of Cosmetology, Inc. expects all students to be careful and responsible in the use of computers and networks. Those who use the internet are expected to abide by the rules of our system. Please remember that in addition to violating the rules of Hair Professionals Career College, Hair Professionals Career College, Inc. and Hair Professionals School of Cosmetology, Inc., certain computer misconduct is prohibited by state and federal law and is, therefore, subject to unauthorized access to a computer system or database, falsely obtaining electronic services or data without required payment for the applicable charges, intentionally intercepting electronic communication (email, etc), and obtaining, altering, or even destroying others' electronic information. Legal penalties may result if you use one of our computers or network to violate copyright laws. You must NOT allow a third party to have access to your computer account or your network connection. If you are unsure if an activity may be in violation of this policy, please contact a staff member prior to the activity. Failure to do so may result in disciplinary action. The information stored on our computers and network is considered private and is not to be shared with others. You must not attempt to duplicate, use, or distribute software or other data. You must not infringe on the copyrights of others. Remember if you are unsure if an activity is in violation of this or if you suspect that a school computer has been compromised, please contact a staff member for assistance.